# César Barilla

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PLACEMENT CHAIRS:

PLACEMENT ADMINISTRATORS:

Sandra Black Mark Dean Amy Devine Rosie Lourentzatos sblack@columbia.edu mark.dean@columbia.edu aed2152@columbia.edu rcl2109@columbia.edu

### Research Interests

Microeconomic Theory, Information Economics, Dynamic Games.

### References

### Yeon-Koo Che

Kelvin J. Lancaster Professor of Economic Theory

Department of Economics Columbia University yc2271@columbia.edu

### Elliot Lipnowski

Associate Professor
Department of Economics
Yale University
elliot.lipnowski@yale.edu

### Navin Kartik

Professor

Department of Economics Columbia University nkartik@columbia.edu

### Laura Doval

Chong Khoon Lin Professor of Business
Economics Division
Columbia Business School
md3958@columbia.edu

### EDUCATION

Colu	mbia	Un	iversi	ity,	$\mathbf{New}$	York
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PhD in Economics

M.Phil in Economics (en route)

M.A. in Economics (en route)

2025 (expected)

2022

2022

### Paris School of Economics, Paris

Masters in Economics, APE (Analysis and Economic Policy) 2019

### Université Paris 6 (Pierre et Marie Curie – Jussieu), Paris

MSc in Mathematics, specialized in Mathematics for Modeling 2018

### École Normale Supérieure, Paris

Élève Fonctionnaire Stagiaire (Student civil servant, 4 years fellowship) 2015–2019

### RESEARCH

### Job Market Paper

### When and what to learn in a changing world

Short summary: I propose and study a new model of infrequent information acquisition about a changing state, in which a decision-maker facing repeated choices controls both the timing and content of periodic updates about current circumstances. I derive a general characterization of solutions, which relies on a novel decomposition of the problem. This pins down long run dynamics of beliefs, which reduce to a simple cyclical pattern despite the richness of the policy space. I use the model to study the effect of the environment (costs, underlying volatility) on the optimal information acquisition dynamics, as well as an application to a stylized investment problem.

#### **PUBLICATIONS**

### The dynamics of instability

with Duarte Gonçalves, Theoretical Economics, 2024.

Short summary: Even if pure instability does not generate any short term expected gains, players with opposed interests can leverage it to obtain long term changes. In equilibrium, the least favored player uses instability in a decreasing manner as we get closer to a stable state; long run outcome exhibit path dependency and can sustain high inequity.

### A mean-field game model for the evolution of cities

with Guillaume Carlier and Jean-Michel Lasry, Journal of Dynamics & Games, 2021.

Short summary: We propose a MFG model for the evolution of residents and firms densities, coupled both by labour market equilibrium conditions and competition for land use; the former induces a new optimal transport coupling in the system of two HJB and two Fokker-Planck equations. This MFG has a convex potential which enables us to find weak solutions by a variational approach. In the case of quadratic Hamiltonians, we reformulate the problem in Lagrangian terms and develop a numerical solution method.

### Working Papers

### Cultural transmission and historical origins of beliefs about climate risk

with Palaash Bhargava.

Short summary: The realized intensity of deviations from typical climatic conditions in ancestral generations influences how much descendants care about the environment. The effect exhibits a U-shape where more stable and more unstable climates lead to higher attention, with a dip for intermediate realizations. We propose a theoretical framework where the value of costly attention to environmental conditions depends on the perceived stability of the environment; prior beliefs about which are shaped through cultural transmission by the experience of ethnic ancestors.

#### WORK IN PROGRESS

### Dynamic information acquisition with memory loss

with Arslan Ali.

Short summary: Does memory loss lead to more or less information acquisition? When information may be forgotten before it can be used to make decisions, the marginal value of an individual signal is subject to two opposite forces: it decreases since it is less likely to improve decisions and improves since having more information may improve overall retention. This leads to asymmetric distortions in sequential optimal information acquisition: memory loss leads to lower standards for information that confirms the status quo but over-confirmation for information that contradicts it.

### OLDER WORK

Stability with complementarity in many-to-one matching markets Masters Thesis, Paris School of Economics, 2019, supervised by Alfred Galichon

Optimal transport coupling in multi-population mean field games Masters Thesis in Mathematics, Université Paris-Dauphine and INRIA Paris, 2018 supervised by Guillaume Carlier and Jean-Michel Lasry

### TEACHING

### Instructor

Math Camp, Economics MA
Game Theory, Undergraduate Elective

Summer 2021 Summer 2022. Summer 2023

### TEACHING FELLOW

Math Methods, Economic MA for Profs. Ceyhun Ergin (2020) and Evan Sadler (2021)

Fall 2021, Fall 2020

Advanced Microeconomics II (PhD)

Spring 2022

for Profs. Yeon-Koon Che and Elliot Lipnowski

Microeconomic Analysis II (MA)

Spring 2023

for Prof. Guillaume Haeringer

(All classes at Columbia University.)

### Professional Service

#### Refereeing

AEJ:Micro, Games and Economic Behavior.

### **ORGANIZING**

Student organizer for Columbia's Micreoconomic Theory Colloquium (2021-2022).

# AWARDS AND HONORS

Wueller Award for Best TA for a PhD Course, Columbia University Economics Department			
Vickrey Award for Best Third Year Paper, Columbia University Economics Department	2022		
Lewis A. Sanders Fellowship in Economics, Columbia University			
Harris Award for Best Second Year Paper, Columbia University Economics Department			
Research Fellow Summer Grant, Program for Economic Research, Columbia University			
Economics Department Fellowship, Columbia University			
Dean's Fellowship, Columbia University	2019-2024		
Élève Fonctionaire Stagiaire, ENS Ulm, reçu au concours B/L	2015-2019		

## RESEARCH ASSISTANCE

### Columbia University

Yeon-Koo Che 2021-2022 Navin Kartik 2020-2021, 2023

# Observatoire Français des Conjonctures Économiques (OFCE)

Jérôme Creel 2016

## OTHER

Nationality French

Programming Languages Python, Julia, Mathematica, Matlab, Freefem++, R, Stata, LATEX.

Languages French (Native)

English (Fluent) Spanish (Good) Hindi (Elementary)